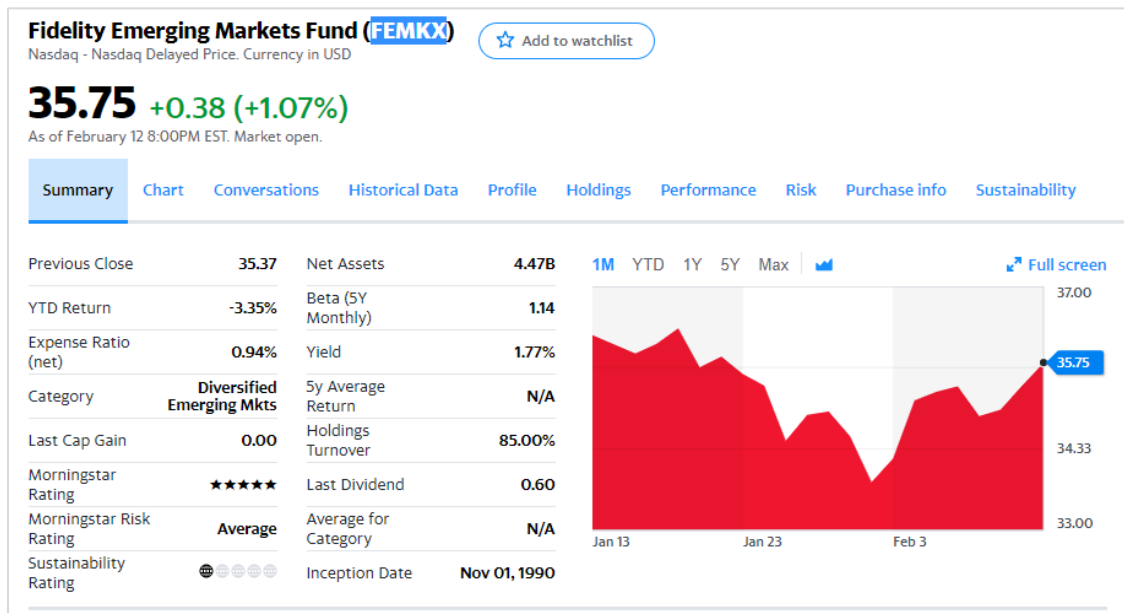


Activity Sheet 2: Reading and Interpreting Information on Mutual Funds

Most financial news sites have a section devoted to mutual fund news and quotes. A mutual fund quote is referred to as **NAV**. It is an acronym meaning: **Net Asset Value**. It represents the value of one share of this fund just like the price quote for a stock. **NAV** is calculated by taking the total value of the fund's investments, subtracting its expenses and dividing by the number of shares in the fund. Unlike a stock quote, **NAV** is calculated once a day after the market closes, 4 PM ET.



Source: <https://finance.yahoo.com/quote/FEMKX?p=FEMKX&.tsrc=fin-srch> (captured 2/12/2020)

The YTD (Year-To-Date) Return is the percentage increase or decrease in value for one share since the beginning of the current calendar year.

A mutual fund's Expense Ratio is how much it costs to maintain the fund in proportion to the value of the mutual fund. Costs can include management fees, recordkeeping, and accounting and auditing fees.

Net Assets represents the total amount of money invested in all available classes of the mutual fund. Mutual funds like stocks are issued in classes. Each class provides shareholders with specific rights.

A mutual fund's Holdings Turnover is the rate a mutual fund replaces its assets annually.



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Practice looking up mutual fund information. Find the requested information below for the three mutual funds you selected in Activity 1.

Fund Name	Ticker	NAV	YTD Return (%)	Expense Ratio (%)	Holdings Turnover (%)



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